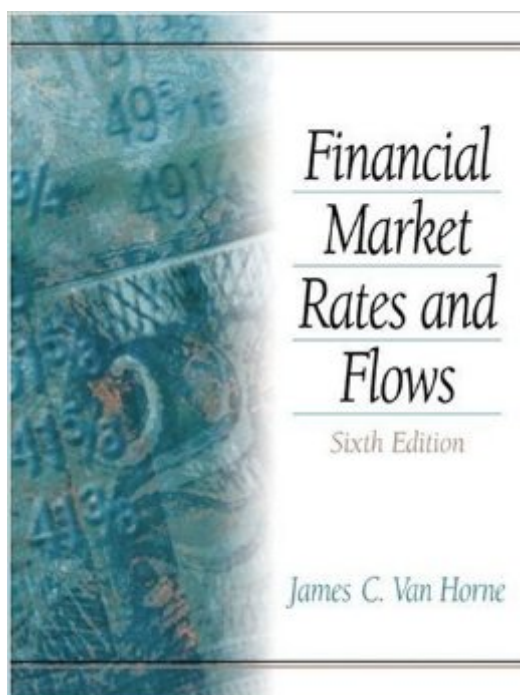


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Financial Market Rates And Flows (6th Edition)



Synopsis

This book explores the behavior of interest rates as they relate to changing market conditions, and examines how risk can be managed. It successfully bridges the gap between interest-rate theory and its application to fixed-income security portfolio management. Coverage includes the function of financial markets, the flow-of-funds system, foundations for interest rates, inflation and returns, derivative securities, the influence of taxes, and the social allocation of capital. For those in the financial community, in business, and in government, who are concerned with investing in or issuing fixed-income securities.

Book Information

Paperback: 304 pages

Publisher: Prentice Hall; 6 edition (June 16, 2000)

Language: English

ISBN-10: 0130180440

ISBN-13: 978-0130180445

Product Dimensions: 7 x 0.7 x 9.2 inches

Shipping Weight: 14.4 ounces

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Customer Reviews

A compact book focusing on fixed-income market, derivatives, and risk management. Highly Recommended for advanced undergraduates

In this text, Van Horne combines elements of both finance and economics; this results in an outstanding compendium of financial theory as it relates to financial markets. However, the breadth of the material and the detail to which the reader is exposed necessitates succinct dissemination in such a compact text (300 pages). I've found more information in this paperback than most hardcover texts (800 pages or more) that I've read, and at half the price. My fellow students and I plowed our way through it in one 400-level course in the finance program at EWU. This is advanced material and not for the faint of heart. As I remember it, there was a sizable number of students with weak hearts about half-way through the quarter.

My name is Steven Burda and I purchased this for myself to read and learn from. Thank you. Great item to have.

Professor Van Horne Books are certainly fundamental to approach right the theory of finance. I think we have all to thank him for his studies.

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